## **BILL SUMMARY**

2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: SB 1411
Version: ENGR
Request Number: NA
Author: Mr. Speaker
Date: 4/11/2018
Impact: Caps Apportionment to Funds

**Receiving Certain Workers' Compensation** 

**Loss Payments** 

**Increase to General Revenue: \$0** 

## **Research Analysis**

SB 1411 caps the amount deposited by the Tax Commission into the Special Occupational Health and Safety fund at the three-year average of the amounts apportioned in fiscal years 2015-2017.

Prepared By: Sean Webster

## **Fiscal Analysis**

The measure provides cap on the amounts apportioned to various funds from certain workers' compensation payments collections to no more than the three (3) year average of amounts apportioned for fiscal years 2015, 2016 and 2017. Any amounts in excess of the three year average are to be deposited into the General Revenue Fund

Outlined below is the three year average of the amounts apportioned to the Fund for fiscal years 2015, 2016 and 2017 compared to the amounts apportioned to the Fund in FY 17. Assuming similar collections in FY 19 to those realized in FY 17, no excess funds are estimated for deposit to the General Revenue Fund.

| Occupational Health and Safety Tax |             |             |             |                |               |
|------------------------------------|-------------|-------------|-------------|----------------|---------------|
| Occupational Health                | FY 15       | FY 16       | FY 17       | 3 Year Average | Excess to GRF |
| and Safety Fund                    | \$2,257,526 | \$2,102,297 | \$1,635,848 | \$1,998,557    | \$0           |

Prepared By: Mark Tygret

## **Other Considerations**

None.